



Ernest Yelton, Executive Director

House Ways and Means Budget Hearing

January 31, 2007

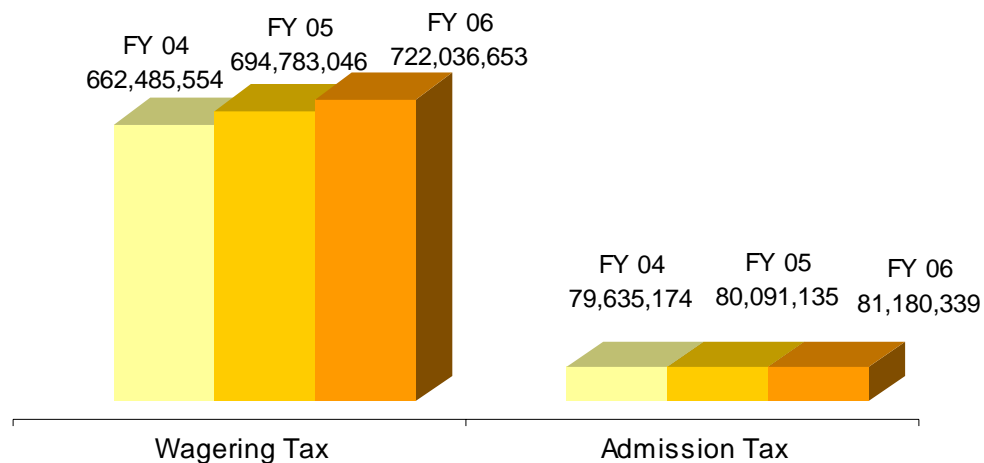
### Fees Received for Licensing Activity

	FY 04	FY 05	FY 06
Occupational	1,265,018	989,676	1,042,397
Riverboat	90,000	2,200,000	4,220,000
Operating Agent	250,000	50,000	
Supplier	145,000	169,000	145,000
Total	1,750,018	3,408,676	5,407,397

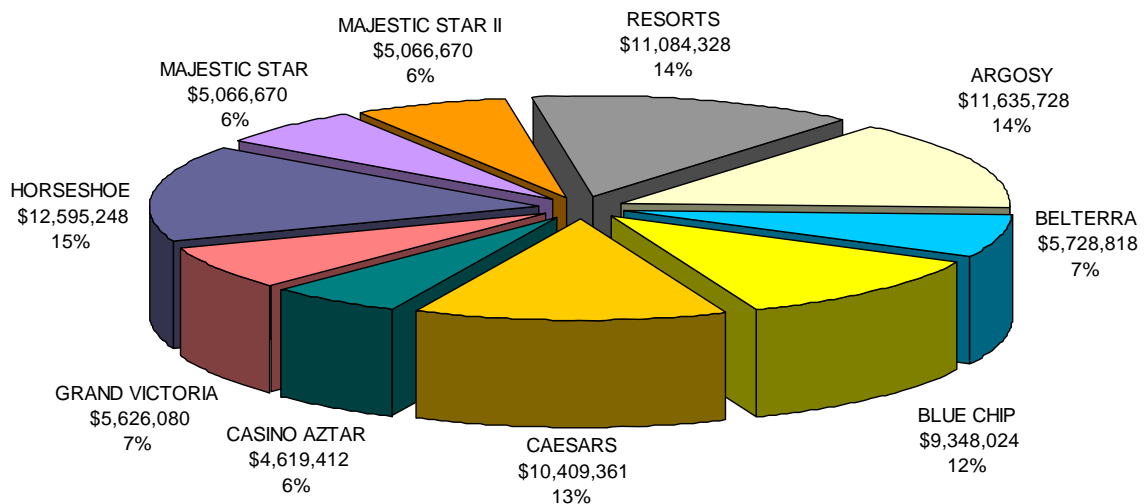
### Amount Received for Regulatory Actions

	FY 04	FY 05	FY 06
Occupational	-		-
Riverboat	901,853	628,000	517,836
Suppliers	-	12,000	15,000
Voluntary Exclusion		3,034	43,664
Total	901,853	643,034	532,836

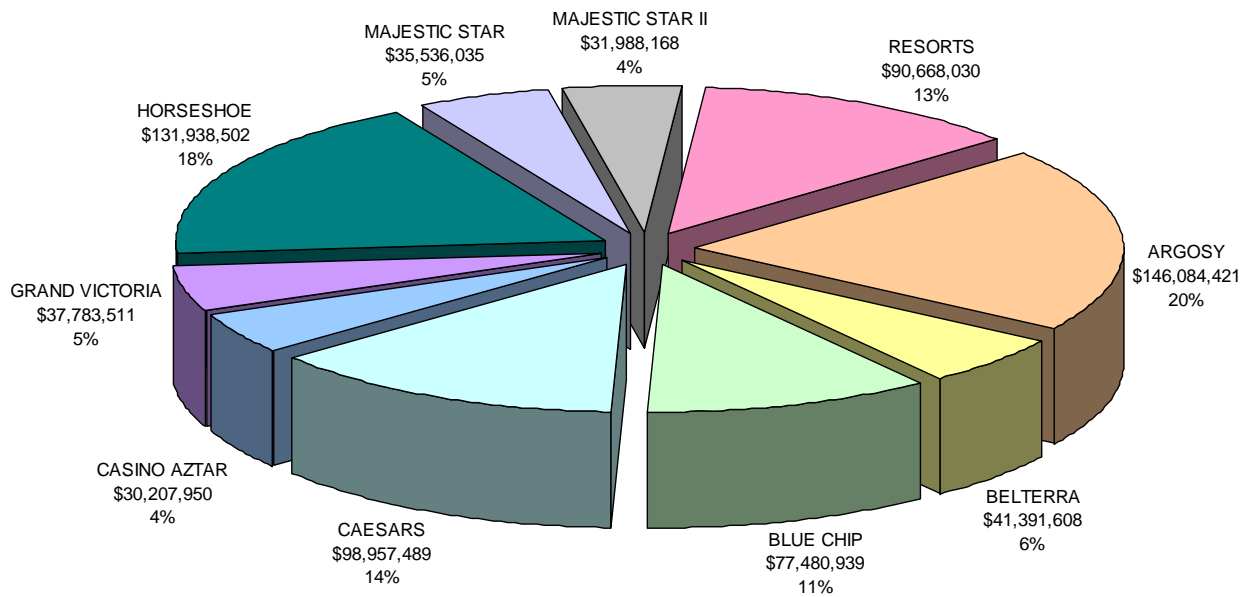
### 3 Year Overview - Riverboat Wagering & Admission Tax



### Admission Tax - FY 06



## Wagering Tax - FY 06



## Graduated Wagering Tax Status – FY 06

North Boats	Rate	Date of Change
Blue Chip	15%	7/1/2005
	20%	8/5/2005
	25%	9/10/2005
	30%	10/22/2005
	35%	2/12/2006
Horseshoe	15%	7/1/2005
	20%	7/20/2005
	25%	8/11/2005
	30%	9/3/2005
	35%	11/9/2005
Majestic Star	15%	7/1/2005
	20%	8/29/2005
	25%	11/1/2005
	30%	1/2/2006
	35%	
Majestic Star 2	15%	7/1/2005
	20%	8/31/2005
	25%	11/3/2005
	30%	1/11/2006
	35%	
Resorts	15%	7/1/2005
	20%	7/31/2005
	25%	9/5/2005
	30%	10/9/2005
	35%	1/16/2006

<u>Adjusted Gross Receipts</u>	<u>Rate</u>
\$ 0 - \$25 million	15%
\$25 - \$50 million	20%
\$50 - \$75 million	25%
\$75 - \$150 million	30%
over \$150 million	35%

South Boats	Rate	Date of Change
Argosy	15%	7/1/2005
	20%	7/19/2005
	25%	8/7/2005
	30%	8/27/2005
	35%	10/29/2005
Caesars	15%	7/1/2005
	20%	7/29/2005
	25%	8/27/2005
	30%	9/25/2005
	35%	12/25/2005
Belterra	15%	7/1/2005
	20%	8/20/2005
	25%	10/19/2005
	30%	12/21/2005
	35%	6/6/2006
Casino Aztar	15%	7/1/2005
	20%	9/9/2005
	25%	11/25/2005
	30%	2/5/2006
	35%	
Grand Victoria	15%	7/1/2005
	20%	8/28/2005
	25%	10/30/2005
	30%	1/2/2006
	35%	6/29/2006

**Comparison of FY 05 Wagering Tax vs FY 06 Wagering Tax**

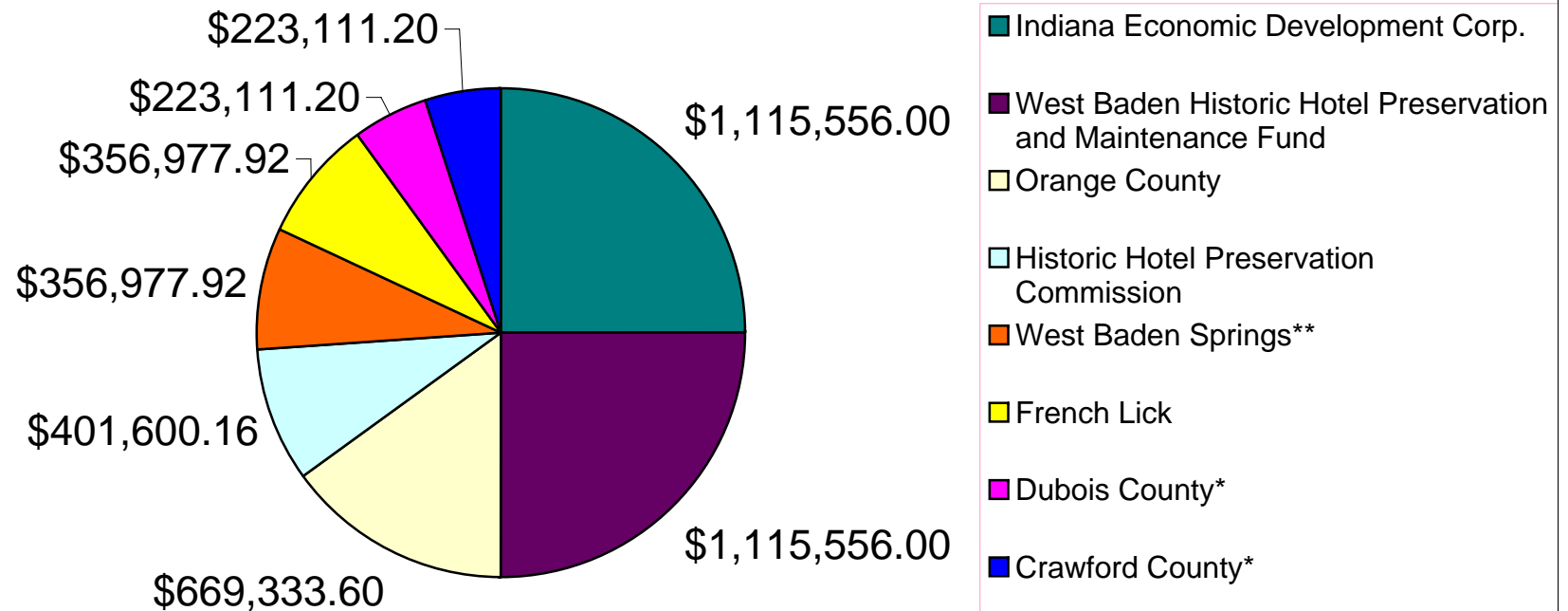
<b>WAGERING TAX</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>DIFFERENCE</b>	<b>%</b>
July	34,713,645	35,190,246	476,602	1.37%
August	40,141,785	39,856,246	(285,539)	-0.71%
September	48,531,313	48,396,563	(134,750)	-0.28%
October	53,934,485	53,771,448	(163,037)	-0.30%
November	54,065,840	57,524,241	3,458,401	6.40%
December	58,136,221	57,805,401	(330,820)	-0.57%
January	58,230,044	68,361,094	10,131,050	17.40%
February	70,823,848	73,570,492	2,746,644	3.88%
March	72,279,919	77,438,866	5,158,947	7.14%
April	71,028,250	70,979,860	(48,390)	-0.07%
May	68,943,550	70,186,975	1,243,425	1.80%
June	63,954,145	68,955,220	5,001,075	7.82%
<b>TOTAL</b>	<b>\$694,783,046</b>	<b>\$722,036,653</b>	<b>\$27,253,608</b>	<b>3.92%</b>

**Comparison of FY 05 Admission Tax vs FY 06 Admission Tax**

<b>ADMISSIONS TAX</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>DIFFERENCE</b>	<b>%</b>
July	7,425,696	7,644,900	219,204	2.95%
August	6,859,818	6,871,188	11,370	0.17%
September	6,528,999	6,419,487	(109,512)	-1.68%
October	6,835,923	6,716,814	(119,109)	-1.74%
November	6,252,471	6,194,253	(58,218)	-0.93%
December	6,107,184	6,044,979	(62,205)	-1.02%
January	5,947,137	6,853,137	906,000	15.23%
February	6,743,352	6,974,946	231,594	3.43%
March	7,025,091	7,261,851	236,760	3.37%
April	6,849,216	6,804,348	(44,868)	-0.66%
May	6,917,454	6,758,244	(159,210)	-2.30%
June	6,598,794	6,636,192	37,398	0.57%
<b>TOTAL</b>	<b>\$80,091,135</b>	<b>\$81,180,339</b>	<b>\$1,089,204</b>	<b>1.36%</b>

## French Lick Admissions Tax Distribution

These figures represent an estimated projection based on revenues from the week ending December 17, 2007. This represents the lowest week of revenues, to date, multiplied out by 52 weeks. Using this methodology, this chart anticipates an estimated annual admission tax of \$4,462,224.00.

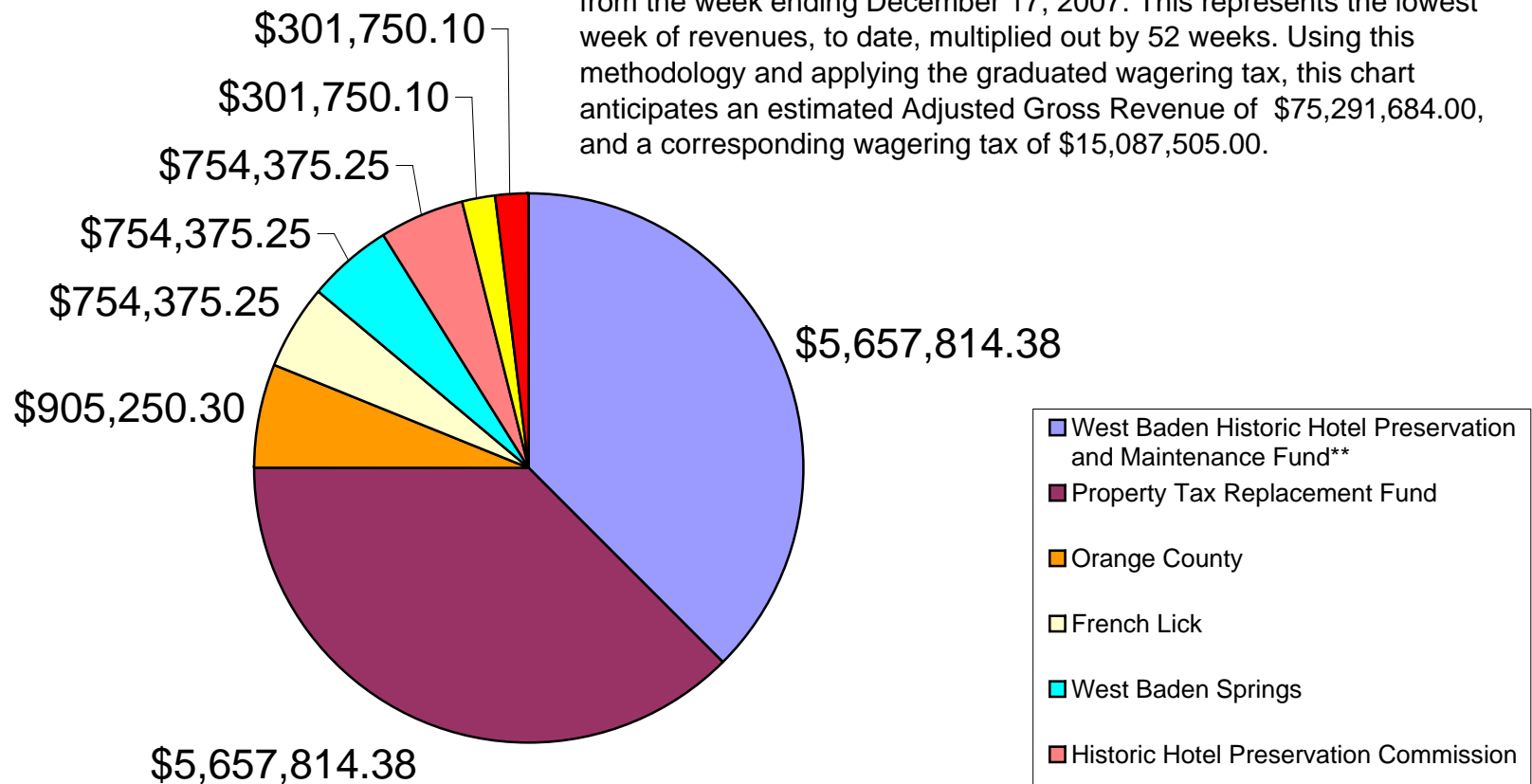


\*The Orange County Treasurer is responsible for the distribution of funds to Dubois and Crawford Counties.

\*\*If the balance of the West Baden Historic Preservation and Maintenance Fund exceeds \$20 million, the remaining revenue must be distributed to the Property Tax Replacement Fund.

## French Lick Wagering Tax Distribution

These figures represent an estimated projection based on revenues from the week ending December 17, 2007. This represents the lowest week of revenues, to date, multiplied out by 52 weeks. Using this methodology and applying the graduated wagering tax, this chart anticipates an estimated Adjusted Gross Revenue of \$75,291,684.00, and a corresponding wagering tax of \$15,087,505.00.



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\*\*If the balance of the West Baden Historic Preservation fund exceeds \$20 million, the remaining revenue must be distributed to the Property Tax Replacement Fund.

**Admission and Wagering Tax  
Comparison of July to December 2005  
to July to December 2006**

	Total Admission Tax				Total Wagering Tax			
	2005	2006	Difference	% Difference	2005	2006	Difference	% Difference
<b>Argosy</b>	\$5,617,038.00	\$5,976,474.00	\$359,436.00	6.40%	\$62,825,635.52	\$68,658,456.46	\$5,832,820.93	9.28%
<b>Aztar</b>	\$2,326,185.00	\$2,334,234.00	\$8,049.00	0.35%	\$11,757,849.35	\$12,210,682.46	\$452,833.11	3.85%
<b>Belterra</b>	\$2,941,329.00	\$2,948,097.00	\$6,768.00	0.23%	\$16,809,747.81	\$18,661,678.27	\$1,851,930.46	11.02%
<b>Blue Chip</b>	\$4,060,149.00	\$5,084,292.00	\$1,024,143.00	25.22%	\$28,038,760.45	\$35,545,314.70	\$7,506,554.25	26.77%
<b>Caesars</b>	\$5,197,971.00	\$5,028,978.00	(\$168,993.00)	-3.25%	\$40,224,064.74	\$44,415,732.67	\$4,191,667.94	10.42%
<b>Grand Vic.</b>	\$2,754,582.00	\$2,796,654.00	\$42,072.00	1.53%	\$14,689,661.96	\$15,236,442.37	\$546,780.41	3.72%
<b>Horseshoe</b>	\$6,367,257.00	\$6,029,244.00	(\$338,013.00)	-5.31%	\$56,276,316.11	\$60,689,004.82	\$4,412,688.71	7.84%
<b>Majestic</b>	\$2,690,940.00	\$2,391,873.00	(\$299,067.00)	-11.11%	\$14,852,251.53	\$12,704,533.22	(\$2,147,718.31)	-14.46%
<b>Trump/ Majestic II</b>	\$2,690,940.00	\$2,391,873.00	(\$299,067.00)	-11.11%	\$14,050,495.94	\$10,066,983.61	(\$3,983,512.33)	-28.35%
<b>Resorts</b>	\$5,245,230.00	\$5,372,460.00	\$127,230.00	2.43%	\$33,019,362.86	\$40,565,089.79	\$7,545,726.93	22.85%
<b>French Lick</b>	N/A	\$1,126,092.00	N/A	N/A	N/A	\$2,663,601.92	N/A	N/A
<b>Total</b>	\$39,891,621.00	\$41,480,271.00	\$1,588,650.00	3.98%	\$292,544,146.28	\$321,417,520.29	\$28,873,374.01	9.87%